

Voluntary - Public

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Completion of 2009 Rice Quota Allocations for Private Sector Imports

Report Categories:

Grain and Feed

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Report Highlights:

Taiwan allocates and schedules its rice quota for private sector imports in three separate batches annually. As of April 29, 2009, Taiwan has allocated the total amount of 50,652 tons of rice quota for private sector imports in 2009. The awarded quota rights for private sector imports are valid through the end of the year. While tendering issues have left the public sector quotas unfilled in recent years, Taiwan's quota administration for private sector imports has gone smoothly, with a one hundred percent fulfillment since 2002 when Taiwan opened its market for rice imports.

General Information:

Summary

As of April 29, 2009, Taiwan has allocated the total amount of 50,652 tons of rice quota for private sector imports in 2009. Quota rights for private sector imports are valid through the end of the year because they are tradable and are allowed extension to the end of the year.

By comparison to the private sector quota, Taiwan's implementation of public sector imports under its country specific quota (CSQ) regime has been delayed. Taiwan has thus far awarded just 18,000 tons of the public sector quota under the Simultaneous-Buy-Sell (SBS) system. The remaining 12,000 tons under SBS and all of the quotas under the normal tendering system for the public sector imports have yet to be announced or scheduled. Taiwan authorities recently restated they will schedule the remaining tendering processes for the 2009 CSQ quota within the calendar year (refer to TW9029).

Quota Allocations for Private Sector Imports in 2009

Table - 2009 Quota for Private Sector Imports

Product Name	Quota Amount	Quota Validity Duration	Date	Weighted-average Bid Price	Max. Bid Price	Min. Bid Price	# of Allocations
Rice	15,000 mt	Jan. 1/ Sept. 15	Nov. 28	NT\$8.595/kg	NT\$9.800/kg	NT\$8.203/kg	19
	20,652 mt	March 1/ Sept. 15	Feb. 26	NT\$6.022/kg	NT\$11.500/kg	NT\$5.428/kg	45
	15,000 mt	May 1/ Sept. 15	Apr. 29	NT\$6.551/kg	NT\$7.100/kg	NT\$6.333/kg	18
Total	50,652 mt						

On November 28, 2008, Taiwan allocated the 1st batch, a total of 15,000 tons of the 2009 quota for the private sector imports. 84 bidders participated in the bidding, of which 19 importers received quota rights at a weighted-average offered bid price of NT\$8.595/kg.

On February 26, 2009, Taiwan allocated the 2nd batch, a total of 20,652 tons of the 2009 quota for the private sector imports. 84 bidders participated in the bidding, of which 45 importers received quota rights at a weighted-average offered bid price at NT\$6.022/kg.

On April 29, 2009, Taiwan allocated the 3rd batch, a total of 15,000 tons of the 2009 quota for the private sector imports. 81 bidders participated in the bidding, of which 18 importers received quota rights at a weighted-average offered bid price of NT\$6.551/kg.